



COSTAR INSIGHT

Starbucks set to close 34 locations in New York City

Map highlights which locations are set to cease operations



Starbucks is closing 34 locations within three of New York City's five boroughs. (Victor Rodriguez/CoStar)

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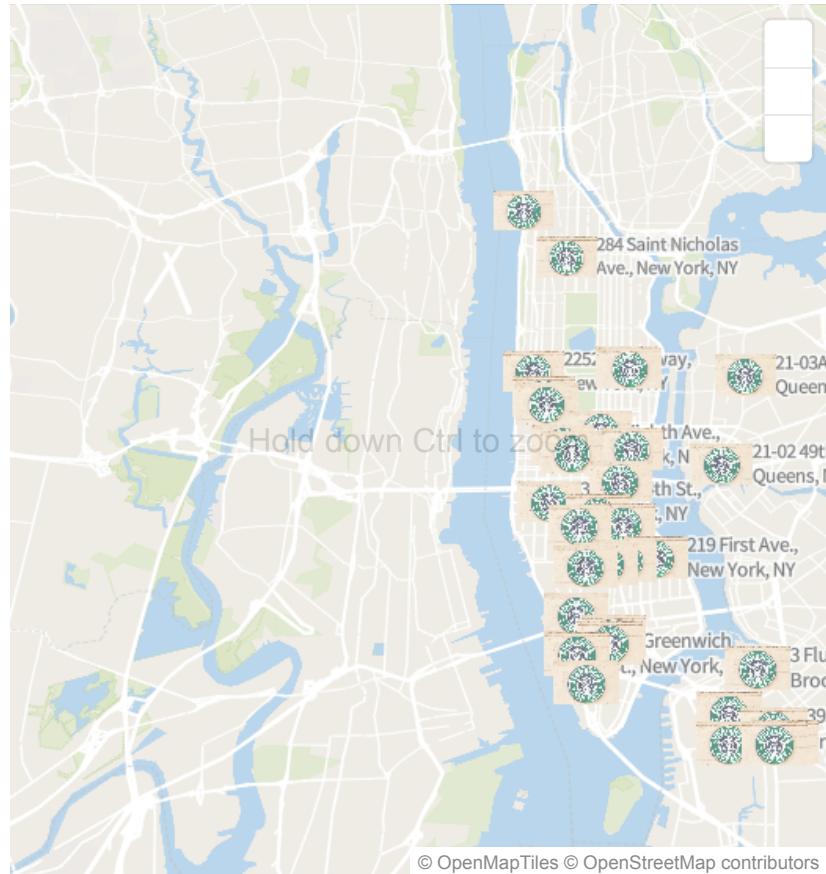


As part of a broader nationwide downsizing, Starbucks is closing a bevy of stores across New York City.

A total of 34 stores across three of the five boroughs are set to cease operation. In Manhattan, a total of 25 stores are closing, with two stores in Queens and seven in Brooklyn.

NYC Starbucks locations set to close

Zoom in to see all 34 locations



Source: CoStar, October 2025



The [nationwide reduction](#) has also affected stores in other major cities, such as Los Angeles, Chicago and Atlanta. Starbucks Chairman and CEO Brian Niccol, in a letter to employees explaining the cuts, said the stores going dark were “unable to create the physical environment our customers and partners expect” and didn’t have “a path to financial performance.”

What's surprising is that Starbucks locations in well-trafficked areas of New York City were deemed unprofitable. While the closure of certain locations in Upper Manhattan or in less populated areas on First and Third avenues isn't shocking, what's surprising is that Starbucks locations in well-trafficked areas of the city were deemed unprofitable. These include stores in the heart of Herald Square, the Plaza District, Union Square and downtown Brooklyn.

Also surprising is how little notice was provided to New York landlords, with signs informing customers about the stores' imminent closure appearing seemingly overnight. This means that shuttered stores have yet to fully show up in availability metrics.

The closure of these stores runs counter to the overall retail performance in New York City, [which is currently experiencing a space crunch](#). About 12.7 million square feet of available retail space, or 5% of the 264 million square feet in the city's five boroughs, is available for lease. This total reflects a decline of approximately 1 million square feet, or 20 basis points, from the same period last year.

The decline in availability is impressive, considering the retail sector has recently faced another wave of store closures. About 35 Rite Aid stores in and around New York City shuttered earlier in the year. The stores, spread across all five boroughs, present a unique leasing challenge, as they are larger than most storefronts in the city, which typically measure less than 5,000 square feet.

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