

NEWS

Greenwich apartment complex near NY border sells for \$20.7 million

By **Robert Marchant**, Staff Writer

June 28, 2025

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The Putnam Green apartment complex in Greenwich has sold for \$20.7 million to new owners

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GREENWICH — In one of the largest sales of multi-family housing in recent years, Putnam Green, a 66-unit apartment complex in the west end of Greenwich was sold this month for \$20.7 million.

According to [an announcement](#) from commercial real estate firm CBRE, the residential complex off West Putnam Avenue and Western Junior Highway was sold by PIC Associates to Bedford Realty Group.

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The CBRE real estate firm brokered the deal.

"Putnam Green's prime location on the Connecticut/New York border offers residents the best of both worlds — easy access to Manhattan and the charm of suburban Greenwich. The property's prime location and the unique nature of the sale, with the ground lease expiring, presented a compelling opportunity for Bedford Realty Group," said CBRE Vice Chairman Jeffrey Dunne in a prepared statement.

The \$20.7 million sale represents the largest multi-family transaction in Greenwich since the 2012 sale of Millbank Commons, which was also brokered by CBRE, according to the real estate firm.

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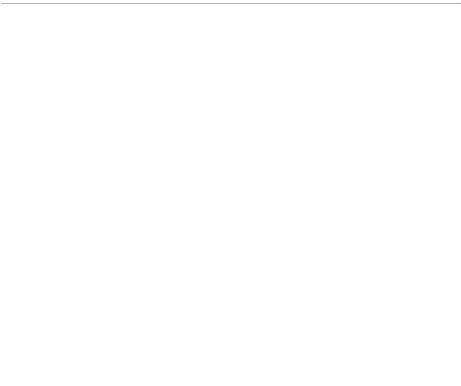


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Built in 1976, Putnam Green is home to 28 studios and 38 one-bedroom units.



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June 28, 2025



Robert Marchant
REPORTER



Robert Marchant is a veteran newsman who covers public safety and public policy for The Hour. He holds a master's degree in history from Columbia University and is the author of a book on

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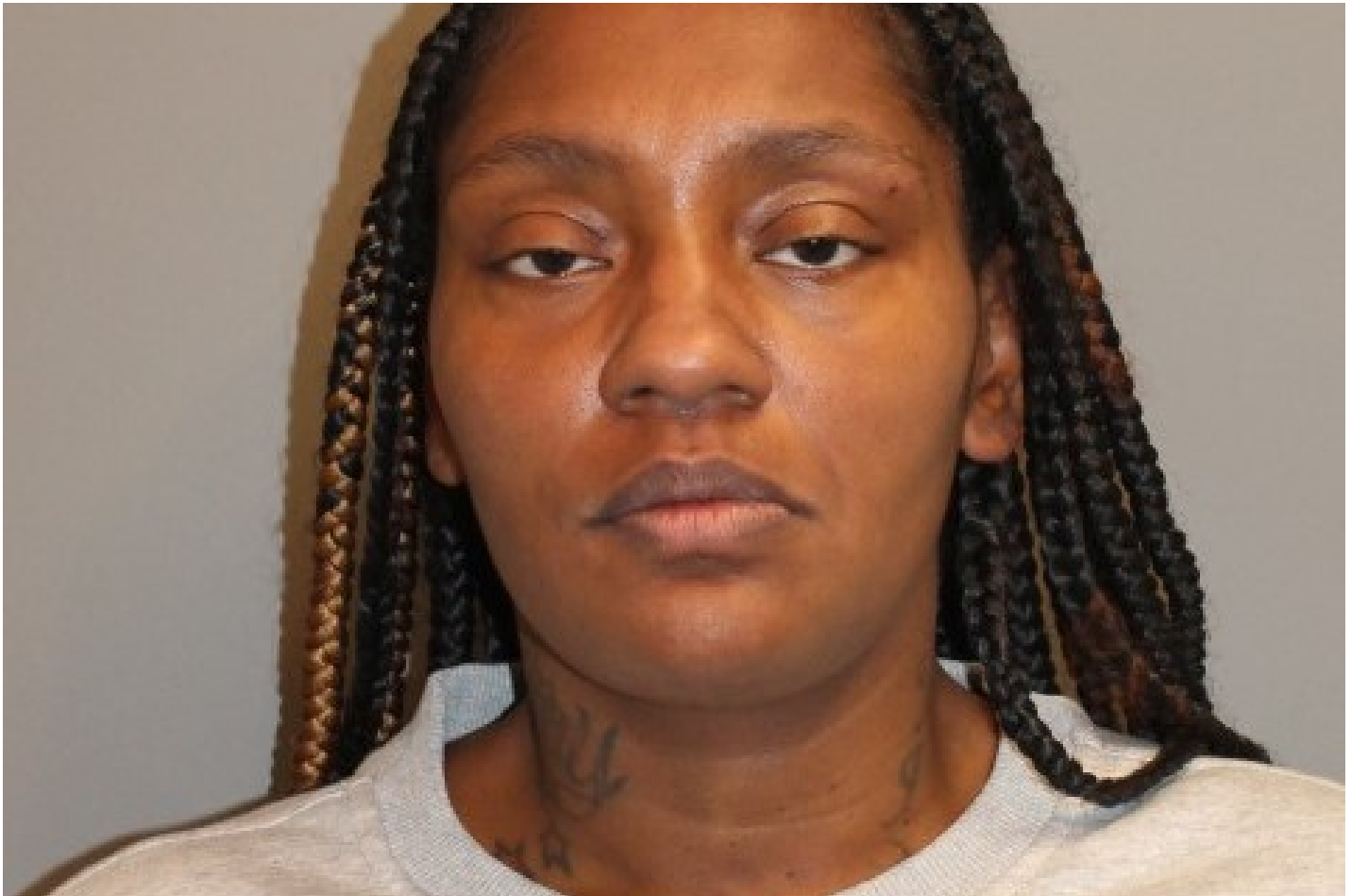
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